

2022 at FIRST CHURCH IN CAMBRIDGE, CONGREGATIONAL

Proposed 21-Oct-21

What we have as a gift from the past:	12/31/2019	12/31/2020	12/31/2021
UNRESTRICTED FUNDS	2,564,928	2,470,625	2,770,057
CAPITAL RESERVE FUNDS	79,182	39,441	(128,336)
DONOR-RESTRICTED FUNDS	116,835	190,236	131,900
CAPITAL FUNDS	(890,436)	(860,036)	(860,036)
FRIDAY CAFÉ FUNDS	62,855	67,885	46,862
SHELTER FUNDS	46,403	75,582	98,769
ENDOWMENT FUNDS	950,541	1,027,511	1,133,859
TOTAL	\$2,930,307	\$3,011,244	\$3,193,075

	2020 Actual	2021 Projected	2022 Budget
What we expect to receive in 2022:			
CONTRIBUTIONS			
PLEDGES & GIFTS	566,092	607,739	663,000
OTHER CONTRIBUTIONS		427	0
DONATIONS FOR PROPERTY USE	87,835	90,000	150,000
EVENT INCOME	466	33	100
INVESTMENT RETURN	129	14	100
MISCELLANEOUS INCOME			
TRANSFER FROM INVESTED FUNDS	153,000	143,000	140,000
Total Operating Fund Income:	\$807,522	\$841,213	\$953,200
SPECIAL OFFERINGS	1,041	1,995	4,000
Total Income:	\$808,564	\$843,208	\$957,200
Our 10% for Mission in 2022:			10%
UCC / MISSIONS / SOCIAL JUSTICE	68,807	67,521	76,720
DESIGNATED MISSIONS	19,194	18,595	22,600
Total Given:	88,001	86,116	99,320
What we expect to Spend on Ministry in 2022:			
ADMINISTRATION	101,597	99,092	99,159
ARTS & COMMUNICATIONS	17,771	16,500	14,780
BUILDINGS & GROUNDS	286,326	313,011	306,729
CHRISTIAN FORMATION	10,585	13,263	19,058
DEACONS & MINISTRY	245,723	245,605	283,664
EXECUTIVE COUNCIL	875	0	0
FELLOWSHIP	6,176	2,860	15,000
FINANCE	74,744	65,058	72,195
GENERAL STAFF EXPENSES	29,947	32,423	32,015
MUSIC	49,905	51,965	54,411
STAFF POLICY		525	100
Plus ANTICIPATED PPP, ERC, FFCRA		229,569	143,631
Plus ADDITIONAL TRANSFER TO COVER DEFICI	94,055		
Less LOAN INTEREST EXPENSE	21,905	20,473	19,200
Less TRANSFER TO CAPITAL RESERVES	102,000	76,000	80,200
Less TRANSFER TO SABBATICAL RESERVE	5,000	5,000	5,000
Total Missions, Expenses & Transfers:	\$946,499	\$798,322	\$957,200
Increase / (decrease) in Net Assets	(137,935)	44,886	(0)
Year-end fund balances	\$3,011,244	\$3,193,075	\$3,193,075