

2023 at FIRST CHURCH IN CAMBRIDGE, CONGREGATIONAL

Proposed

What we have as a gift from the past:	12/31/2020	12/31/2021	10/31/2022
UNRESTRICTED FUNDS	2,564,928	1,728,365	1,185,135
CAPITAL RESERVE FUNDS	79,182	22,850	14,274
DONOR-RESTRICTED FUNDS	116,835	230,582	74,251
CAPITAL FUNDS	(890,436)	10,000	4,874
FRIDAY CAFÉ FUNDS	62,855	80,630	56,105
SHELTER FUNDS	46,403	119,608	138,691
ENDOWMENT FUNDS	950,541	1,111,229	815,489
TOTAL	\$2,930,307	\$3,303,266	\$2,288,818

	2021 Actual	2022 Projected	2023 Budget Proposed
What we expect to receive in 2023:			
CONTRIBUTIONS			
PLEDGES & GIFTS	604,887	660,000	712,600
RESTRICTED GIFTS	2,340	15,457	11,250
DONATIONS FOR PROPERTY USE	93,418	143,852	150,000
EVENT INCOME	31	20	20
GRANT INCOME			10,000
INVESTMENT RETURN	53	2,726	25
MISCELLANEOUS INCOME			
SHELTER ADMIN		28,051	65,603
TRANSFER FROM INVESTED FUNDS	143,000	140,000	132,000
Total Operating Fund Income:	\$843,729	\$990,106	\$1,081,498
Our 10% for Mission in 2023:			10%
UCC / MISSIONS / SOCIAL JUSTICE	83,383	95,982	99,465
What we expect to Spend on Ministry in 2023:			
ADMINISTRATION	99,628	101,594	102,311
ARTS & COMMUNICATIONS	16,179	19,379	14,312
BUILDINGS & GROUNDS	331,720	336,505	325,482
CHRISTIAN FORMATION	12,270	8,956	15,950
DEACONS & MINISTRY	260,556	284,760	257,385
EXECUTIVE COUNCIL	105	0	0
FELLOWSHIP	4,257	6,749	12,000
FINANCE	59,070	75,719	102,027
GENERAL STAFF EXPENSES	32,986	34,089	33,709
MUSIC	53,394	55,457	55,277
Plus PPP, ERC	230,242	143,631	57,545
Plus ADD'L TRANSFER TO COVER DEFICIT			
Less LOAN INTEREST EXPENSE	20,703	19,200	18,000
Less LOAN PRINCIPAL PAYMENTS	32,610	35,418	37,525
Less TRANSFER TO CAPITAL RESERVES	76,000	80,200	63,600
Less TRANSFER TO SABBATICAL RESERVE	5,000	4,500	2,000
Total Missions, Expenses & Transfers:	\$857,618	\$1,014,877	\$1,081,498
Increase / (decrease) in Net Assets	(13,889)	(24,772)	0
Year-end fund balances	\$3,303,266	\$2,288,818	\$2,288,818